

Give a Gift from your IRA

**Support
the Krause
Memorial
Library expansion
campaign and
receive tax benefits**



See Your Generosity in Action

You may make a gift from your IRA without federal tax liability as long as the gifts are qualified charitable distributions (QCDs). Distributions qualify for all or part of the IRA owner's required minimum distribution (RMD).

- IRA holders must be age 70 ½ or older at the time of the gift.
- Give up to \$100,000 per year as a single person or \$200,000 per year as a married couple from separate accounts. (This limit may be indexed for inflation in 2024.)
- Distributions may be made from IRAs including a traditional IRA, inherited IRA, SEP IRA (inactive), or simple IRA (inactive).

Why Consider This Gift?

- Your gift will be put to use today, allowing you to see the difference your donation is making.
- You pay no income taxes on the gift. The transfer generates neither taxable income nor a tax deduction, so you benefit even if you do not itemize your deductions.
- If you have not yet taken your required minimum distribution for the year, your IRA charitable rollover gift can satisfy all or part of that requirement.

It is wise to contact your plan administrator if you are contemplating a charitable gift under the extended law.

**Questions: Contact
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