

Return Summary & Universe Rankings

For the periods ending December 31, 2024

	Market Value	% of Portfolio	1 Yr	Rank	3 Yr	Rank	5 Yr	Rank	7 Yr	Rank	10 Yr	Rank
Total Portfolio	59,955,375	100%	9.1		1.7		6.4		6.7		7.2	
Total Portfolio (net of fees)²			8.8		1.4		6.0		6.3		6.7	
Policy Index ¹			9.6		2.2		6.3		6.6		6.8	
Median Peer (eVestment All Lifestyle/Target Risk Moderate)			7.4		1.1		4.8		4.5		4.7	
JP Morgan³	15,249,895	25%	2.5	21	-1.4	16	0.7	19	1.8	20	2.1	23
JP Morgan (net of fee)			2.3		-1.5		0.5		1.6		1.9	
Barclays Capital Aggregate			1.3		-2.4		-0.3		1.0		1.3	
Median Peer (eVestment US Core Fixed Income)			1.9		-1.9		0.3		1.5		1.9	
Brandywine Global Opportunistic³	4,531,694	8%	-8.8	100	-5.9	95	-2.3	85	-1.0	94	0.3	79
Brandywine Global Opportunistic (Net of fee)			-9.3		-6.4		-2.7		-1.4		-0.2	
FTSE World Gov't Bond Index			-2.9		-5.8		-3.1		-1.5		-0.6	
Median Peer (eVestment Global Core Plus Fixed Income)			2.6		-1.7		0.5		1.3		1.7	
NT S&P 500³	18,961,557	32%	25.0	35	8.9	27	14.5	27	13.8	30	13.1	29
NT S&P 500 (net of fee)			25.0		8.9		14.5		13.8		13.1	
S&P 500			25.0		8.9		14.5		13.8		13.1	
Median Peer (eVestment US Passive S&P 500 Equity)			25.0		8.9		14.5		13.8		13.1	
EV Atlanta Capital Sm/Mid Cap	6,559,313	11%	14.5		6.6		10.8		11.6		12.9	
EV Atlanta Capital Sm/Mid Cap (net of fee)⁴			13.7	53	5.8	22	10.0	44	10.8	11	12.1	1
Russell 2500			12.0		2.4		8.8		8.3		8.8	
Median Peer (Morningstar Mid Cap Blend)			13.8		4.0		9.9		9.0		9.2	

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Harding Loevner Int'l Equity	5,721,040	10%	2.1		-1.6		4.7		4.7		6.6	
Harding Loevner Int'l Equity (net of Fee) ⁴			1.4	89	-2.3	94	4.0	67	4.0	42	5.9	16
MSCI EAFE Index			3.8		1.6		4.7		4.1		5.2	
MSCI All Country World ex-US Index			5.5		0.8		4.1		3.5		4.8	
Median Peer (Morningstar Foreign Large Blend)			4.7		0.9		4.5		3.8		5.1	
Lazard Int'l Strategic Equity	5,615,373	9%	-0.5		-0.5		3.2		3.8		4.7	
Lazard Int'l Strategic Equity (net of Fee) ⁴			-1.4	96	-1.4	87	2.4	92	3.0	80	3.9	86
MSCI EAFE Index			3.8		1.6		4.7		4.1		5.2	
MSCI All Country World ex-US Index			5.5		0.8		4.1		3.5		4.8	
Median Peer (Morningstar Foreign Large Blend)			4.7		0.9		4.5		3.8		5.1	
Principal U.S. Property Fund ⁵	2,458,582	4%	-1.1		-2.2		3.3		NA		NA	
Principal U.S. Property Fund (net of fee)			-2.0		-3.0		2.4					
NFI ODCE Index (G)			-1.4		-2.3		2.9					
Median Peer (eVestment US Private Real Estate)			0.1		0.1		3.6					
Cash	857,920	1%										

¹ Current Policy Index composition: 30.00% S&P500, 10.00% Russell 2500, 20.00% MSCI EAFE Net Div, 35.00% Bloomberg US Aggregate, 5.00% NFI ODCE, effective since 6/30/23

² The Total Portfolio net of fees returns are an estimate, based on a manager weighted fee schedule

³ eVestment Alliance data

⁴ Morningstar data

⁵ Principal Asset Management data

Separate account net of fee and mutual fund gross of fee data are estimates, based on individual managers current fee schedules